



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन / Tel. : 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

CIN:L99999MH1960GOI011895

(₹ in lakhs)

PARTICULARS	Standalone					Consolidated	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	4274	2117	1173	14330	10913	17714	14433
(b) Other Operating Income	0	0	0	0	0	0	0
Total Income from Operations (Net)	4274	2117	1173	14330	10913	17714	14433
2 Expenses	0	0	0	0	0	0	0
a. Cost of materials consumed	2503	180	39	6399	3864	7679	5565
b. Purchase of Stock-in-Trade	0	0	0	0	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	(1190)	202	138	(1345)	1673	(1210)	1944
d. Employees benefits expense	2605	2433	1592	10021	9613	11266	11009
e. Depreciation and amortisation expense	665	196	1810	1260	2450	1412	2587
f. Utilities (Power, Fuel and Water)	1269	840	735	4512	3655	4903	4154
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	5549	657	408	7306	1967	7596	2316
Total Expenses	11401	4508	4722	28153	23222	31646	27575
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(7127)	(2383)	(3547)	(13815)	(12307)	(13924)	(13133)
4 Other Income	318	48	203	576	489	560	486
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)	(6809)	(2335)	(3344)	(13239)	(11818)	(13364)	(12647)
6 Finance Cost	3701	1952	1852	9485	6611	9747	6893
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(10510)	(4287)	(5196)	(22724)	(18429)	(23111)	(19540)
8 a. Prior Period items (JNPT)	0	0	0	0	-	-	-
a. Prior Period items (Including Excess Provision written back)	2809	0	(1058)	2833	(1038)	2934	(1038)
9 Exceptional Items	0	0	0	0	0	0	0
10 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
11 Tax expense - Related Prior Period	-	-	-	-	-	-	-
12 Net Profit / (Loss) form ordinary activities after tax (10-11)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
13 Extraordinary Item (net of tax expense Rs....)	-	-	-	-	-	-	-
14 Net Profit(+)/Loss(-) for the period (11-12)	(13319)	(4287)	(4138)	(25557)	(17391)	(26045)	(18502)
15 Share of profit / (Loss) of associates*	-	-	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-	(484)	(164)
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(13319)	(4287)	(4138)	(25557)	(17391)	(25561)	(18338)
18 Paid-up equity share capital	6727	6727	6727	6727	6727	6727	6727
(Face value of the share shall be indicated)	0	0	0	0	0	0	0
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(130720)	(117324)	(104848)	(130720)	(104848)	(138460)	(112099)

(Contd..2)



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-2-

PARTICULARS	Standalone					Consolidated	
	3 Months ended	Preceding 3 Months ended	Corresp. 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
20.I Earnings per share (before extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(20)	(6)	(6)	(38)	(25.89)	(38.77)	(27.54)
b. Diluted							
20.II Earnings per share (after extraordinary items) of Rs.10/- each (Not annulised)							
a. Basic	(20)	(6)	(6)	(38)	(25.89)	(38.77)	(27.54)
b. Diluted							
see accompanying note to the financial results.							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares	39481500	39481500	39481500	39481500	39481500	39481500	39481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
B INVESTOR COMPLAINTS	3 months ended	3 months ended	3 months ended	12 months ended	12 months ended	12 months ended	12 months ended
Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	5	7	Nil	16	Nil	Nil	Nil
Disposed of during the quarter	5	7	Nil	16	Nil	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are considered and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29/05/2017.
- Financial Results has been audited by the Statutory Auditors of the company.
- The Government of India has approved the restructuring plan of the company on 17th May 2017 which includes closing down the operations of all the non-viable plants at Rasayani unit except the Di-Nitrogen Tetroxide (N2O4) Plant (which is to be transferred to ISRO) and VRS to all other employees of the Rasayani other than those who will be taken over by ISRO and the skeleton staff required for implementing the restructuring plan. In view of this, the financial statement have been prepared on Going Concern Basis.
- During the quarter the Company has provided Impairment loss of Rs.513.31 Lakhs grouped under Depreciation and Amortisation based on impairment report given by the Independent valuer.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai

Date : 29th May 2017

S.B. Bhide
Chairman & Managing Director



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ANNEXURE IX

(₹ in lakhs)

Standalone and Consolidated audited Statement of Assets and Liabilities as on 31.03.2017

Particulars	Standalone		Consolidated	
	As at 31-03-2017	As at 31-03-2016	As at 31-03-2017	As at 31-03-2016
A EQUITY AND LIABILITIES				
1 Share holders' funds				
(a) Capital	33727	33727	33727	33727
(b) Reserve and Surplus	-130720	-104848	-138458	-112099
(c) Money received against share warrant	0	0	0	0
Sub total - Shareholders' fund	-96993	-71121	-104731	-78372
2 Minority Interest *	0	0	0	0
3 Deferred government grant	1802	1971	1802	1971
4 Non-current liabilities	0	0	0	0
(a) Long-term borrowings	28445	28327	29117	29355
(b) Deferred tax liabilities(net)	0	0	0	0
(c) Other long term liabilities	0	0	0	0
(d) Long term provisions	2611	7878	3222	8513
Sub-total-Non-current liabilities	31056	36205	32339	37868
5 Current liabilities				
(a) Short-term borrowings	4142	4041	4479	4488
(b) Trade payables	19038	16140	19328	16576
(c) Other current liabilities	51513	35117	55604	38346
(d) Short-term provisions	13378	1260	13831	1806
Sub-total-Current liabilities	88071	56558	93242	61216
TOTAL - EQUITY AND LIABILITIES	23936	23613	22652	22683
B ASSETS				
1 Non-current assets				
(a) Fixed assets	8833	10073	11120	12498
(b) Goodwill on consolidation *	0	0	0	0
(c) Non-current investment	890	890	5	5
(d) Deferred tax assets(net)	0	0	0	0
(e) Long-term loans and advances	2834	3141	189	496
(f) Other non-current assets	433	433	436	442
Sub-total-Non-current Assets	12990	14537	11750	13441
2 (a) Current investments	0	0	0	0
(b) Inventories	4392	3132	4929	3873
(c) Trade receivables	492	641	898	870
(d) Cash and cash equivalents	355	234	489	475
(e) Short-term loans and advances	5512	4853	4391	3808
(f) Other current assets	195	216	195	216
Sub-total-current Assets	10946	9076	10902	9242
TOTAL - ASSETS	23936	23613	22652	22683

Place: Mumbai
 Date : 29th May 2017


S.B. Bhide
 Chairman & Managing Director